

## PROJECT CREDIT SMARTS MEDIA CITATIONS



*"When the State Office of Consumer Affairs tried to tally the cumulative balance carried by this college town's 200,000 students, said Undersecretary Barbara Anthony, "We calculated over half a billion dollars in credit card debt. That's just a phenomenal number. It's not a good thing." Which is why the state has launched Project Credit Smarts -- with seminars for freshmen on college campuses designed to school young adults on the pitfalls and fine print of the cards that come their way so easily."*

<http://wbztv.com/local/credit.smarts.student.2.1188582.html>



*"The state estimates Boston-area college students are more than a half billion dollars in debt, and that doesn't even include student loans... Project Credit Smarts will help students keep their credit rating good by keeping track of their purchases and bills, and it will help them distinguish between offers they should accept and reject."*

<http://www.thebostonchannel.com/news/20949977/detail.html>



*cards, including Simmons College, Bentley College in Waltham and Wellesley College."*

<http://www.metrowestdailynews.com/news/x1692320762/State-consumer-affairs-chief-wants-bully-pulpit-for-public>



*"The state of Massachusetts and local colleges want students to wise up to the perils of credit cards issued by financial firms eager to make a buck. The state Office of Consumer Affairs and Business Regulations, nine local colleges and some business groups have teamed up to create "Project Credit Smarts," which will hold seminars with area students about how to analyze the risks of credit-card spending and debt."*

<http://news.bostonherald.com/business/general/view.bg?articleid=1198041>



*succumbing to free gifts from credit card companies can have on a person's financial well being.*

<http://massdailycollegian.com/2009/09/24/project-credit-smarts-strives-to-teach-students/>



*many bankers, investors and government officials who could benefit from a similar lecture.)"*

[http://salemnews.com/puopinion/local\\_story\\_237001036.html](http://salemnews.com/puopinion/local_story_237001036.html)

*As debt increases, Anthony claims that students are setting out on their own with a very limited knowledge of how to manage their personal finances. Project Credit Smarts is meant to help those new college students understand the consequences that taking out large numbers of credit cards and*

*"Given that it was a lack of consumer smarts that helped fuel the subprime mortgage crisis that led to the recent Great Recession, frank talk about the perils of borrowing more than one can afford is critical. (Of course, there are*



*"We're going to have to all work together as we move forward, trying to reach as many college students as possible. We want to ensure, as much as we can, that college students understand the importance of credit card use, and that they realize poor decisions now can haunt them for years to come."*

<http://consumer.blog.state.ma.us/blog/2009/09/educating-students-on-credit-and-debt-a-team-effort.html>